

THE AVK GROUP OF COMPANIES

AVK International A/S Production & Sales Denmark, 100%	Glenfield Valves Limited Production & Sales Scotland, 100%	Vatech 2000 ApS Sales Denmark, 80%
JCH ApS Production & Sales Denmark, 100%	AVK Syddal Ltd. Production & Sales UK, 100%	AVK Norge AS Sales Norway, 100%
Flonidan DC A/S Production & Sales Denmark, 50%	Saudi Valves Manufacturing Co. Ltd. Production & Sales Saudi Arabia, 100%	AVK Sverige AB Sales Sweden, 100%
Q-Transportmateriel A/S Production & Sales Denmark, 44%	American AVK Co. Production & Sales USA, 100%	Indva Sverige AB Sales Sweden, 100%
AVK Nederland BV Production & Sales NL, 100%	AVK Valvulas do Brasil Ltda. Production & Sales Brazil, 67%	AVK Finland Sales Finland, 100%
AVK Mittelmann Armaturen GmbH Production & Sales Germany, 100%	AVK Australia Pty Ltd Production & Sales Australia, 75%	AVK France S.A.S. Sales France, 100%
TEC artec GmbH Production & Sales Germany, 75%	AVK Valves Manufacturing Malaysia Sdn. Bhd. Production & Sales Malaysia, 100%	AVK Belgium NV Sales Belgium, 100%
Wouter Witzel EuroValve B.V. Production & Sales NL, 91%	AVK Valves India Pvt. Ltd. Production & Sales India, 100%	AVK Válvulas S.A. Sales Spain, 100%
World Valve B.V. Production & Sales NL, 100%	Shanghai Water AVK Valves Co. Ltd. Production & Sales China, 60%	AVK UK Ltd. Sales United Kingdom, 100%
CYL Knife Valves S.L. Production & Sales Spain, 80%	Shimizu Kogyo Co. Ltd. Production & Sales Japan, 40%	Invicta Valves Ltd. Sales United Kingdom, 60%
		AVK Armadan Sp. z o.o. Sales Poland, 100%

AVK Holding A/S

AVK VOD-KA a.s.

Sales Czech Republic, 100%

AVK Gulf JLT

Sales UAE, 100%

AVK Industrial Pty Ltd

Sales Australia, 75%

AVK Valves Southern Africa (Pty.) Ltd.

Sales South Africa, 80%

AVK Philippines Inc.

Sales The Philippines, 100%

AVK Vietnam Co. Ltd.

Sales Vietnam, 100%

AVK Valves Company Hong Kong Ltd.

Sales Hong Kong, 100%

AVK Valves (Shanghai) Co. Ltd.

Sales China, 100%

I.C. Valves Company Ltd.

Sales China, 100%

AVK Valves Korea Co., Ltd.

Sales Korea, 100%

AVK Industrial Valves Singapore Pte. Ltd.

Sales Singapore, 100%

AVK Polska Sp. z o.o.

Production Poland, 100%

AVK Haut Marnaise S.A.S.

Production France, 100%

Aqua-Gas Manufacturing Ltd.

Production United Kingdom, 100%

Bryan Donkin Valves Ltd.

Production United Kingdom, 100%

AVK Valves (Anhui) Co., Ltd.

Production China, 100%

AVK Advanced Castings (Anhui) Co. Ltd.

Production China, 68%

InterApp AG

Sales Switzerland, 100%

InterApp Technics AG

Production Switzerland, 100%

InterApp Ges.m.b.H.

Sales Austria, 100%

InterApp Italiana S.r.l.

Sales Italy, 100%

InterApp Valcom S.A.

Production Spain, 100%

InterApp GmbH

Sales Germany, 100%

Orbinox S.A.

Production & Sales Spain, 65%

Orbinox Comercial S.L.

Sales Spain, 52%

Luca Valves S.L.

Sales Spain, 33,10%

Orbinox (UK) Ltd.

Sales UK, 39,31%

Damper Technology Ltd.

Production & Sales UK, 55,25%

Orbinox Deutschland GmbH

Sales Germany, 65%

Orbi France S.R.L.

Sales France, 33,15%

Orbinox India P.L.

Production & Sales India, 63,05%

Orbe Canada Inc.

Production & Sales Canada, 65%

Orbe Valve Inc.

Sales USA, 65%

Orbinox Valves (Ningbo) Co. Ltd.

Production & Sales China, 65%

PT Orbinox South East Asia Ltd.

Sales Indonesia, 39%

Orbinox Brasil Industria e Comércio, Ltda.

Sales Brazil, 65%

AVK GUMMI A/S

Production & Sales Denmark, 100%

AVK Sealing Technology (Kunshan) Co. Ltd.

Production & Sales China, 100%

AVK Tooling A/S

Production & Sales Denmark, 100%

AVK Components Sp. z o.o.

Production & Sales Denmark, 100%

AVK Plastics BV

Production & Sales NL, 90%

G+W GmbH

Production & Sales Germany, 90%

AVK Syntec (Anhui) Co. Ltd.

Production China, 90%

AVK Plast A/S

Production & Sales Denmark, 90%

AVK Overseas Mexico

Puerto Rico, 100%

AVK Romania Representative Office

Sales Romania, 100%